

INFORMATION PAPER

Finance
March 30, 2021

SUBJECT: Building Repairs

1. Purpose: A building study was prepared that indicated over \$64 million in repairs is needed.

2. Facts:

- a. The City owns many buildings with no plan for repairs and maintenance
- b. Repairs are funded on a pay as you go basis.
- c. Paying for building repairs on an emergency basis is costly and leads to inefficiencies.

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Submitted To: James V. Capparelli, 3/30/2021